

FINANCIAL AID CHECKLIST

This chart allows you to stay on top of the steps necessary to obtain financial assistance at Loyola's Stritch School of Medicine.

TIMING	WHAT YOU NEED TO DO	STATUS
October 1st	<p>File the Free Application for Federal Student Aid (FAFSA) Studentaid.gov Use Loyola's federal school code: 001710</p> <p>Parental data is REQUIRED to be considered for institutional aid. The Data Retrieval Tool (DRT) is strongly preferred. If not used, paper copies of your parents' tax returns must be submitted via our secure portal.</p> <p>If you or your parent(s) did not file Federal taxes, complete and submit the Income Waiver forms found at SSOM.luc.edu/finaid.</p> <p>Review the StudentAidReport (SAR) Correct any errors.</p>	
March/April	<p>The deadline to submit the FAFSA and requested tax documents are February 26, 2021.</p> <p>Submit requested material for review Some students must send additional documentation for review. If we do not ask for any documents, nothing further, is needed. Check your To-Do List in LOCUS at LUC.edu/locus</p> <p>Review Estimated Financial Aid Eligibility or Financial Aid Award The Estimate or Award is your customized financial aid award. We award to the maximum of your eligibility for all federal and Loyola aid programs.</p>	
AFTER FINANCIAL AID AWARD	<p>*Accept, Reduce, or Decline Awards LUC.edu/locus If you wish to decline or reduce any award you may do so in LOCUS. Note, the allowance Grad PLUS Loan, cannot be accepted, you must apply at studentaid.gov.</p>	
ANYTIME	<p>Visit the financial aid website to determine how you will payout-of-pocket costs SSOM.LUC.EDU/FINAID This online tool can help you compare Federal Direct Graduate PLUS Loan or Private Loans.</p>	
BEFORE CLASSES BEGIN	<p>*Federal Stafford and Plus Loan recipients should sign the Master Promissory Note (MPN) By July 1st at studenaid.gov</p> <p>*Federal loan recipients complete entrance loan counseling at studentloans.gov Make sure you indicate that Loyola University Chicago should receive the information.</p>	
EARLY IN FALL TERM	<p>Monitor University Account (LOCUS) for disbursement LUC.edu/locus Disbursement occurs early in the Fall Semester. Refunds will be deposited directly into bank accounts if you have enrolled in the Direct Deposit Profile via Locus.</p>	
ANYTIME	<p>If your family experiences a change in income, excessive medical bills, or a similar financial situation, submit a signed statement with supporting documentation to the financial aid office.</p>	

*Requirement must be fulfilled before disbursement of loans can occur.

QUESTIONS?

Contact HSC Financial Aid Office at ssomfinaid@luc.edu.



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